

## **Currency Derivatives Segment**

November 30, 2018

**Circular No.** : MSE/C&S/CDS/7046/2018

**Ref. No.** : MCCIL/CDS/1170/2018

### **Sub: Introduction of weekly option contracts on USDINR**

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Metropolitan Clearing Corporation of India Limited (MCCIL), Members are hereby notified as under:

In pursuance of the Regulations of the Currency Derivatives Segment, and with reference to circular no. MSE/TRD/7043/2018 dated November 29, 2018 on Introduction of weekly option contracts on USDINR, members are hereby notified that all the existing clearing and settlement procedures along with the extant risk management measures adopted for present Currency Option Contracts such as initial margins, minimum margins, position limits, etc. including the right of Clearing Corporation to close out positions shall apply mutatis mutandis to these contracts also.

Members are advised to take note of the above.

For clarifications, members may contact Clearing and Settlement Team on 022 – 61129000 (Extension 9074/9075) or send an email at [settlement@mclear.in](mailto:settlement@mclear.in)

For and on behalf of

**Metropolitan Clearing Corporation of India Ltd.**

**Shweta Bhatt**  
**Manager**

**Metropolitan Clearing Corporation of India Limited**

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